

## **BOND CONSULTANTS**

### **Underwriters**

Ordinance No. 99-73, as amended by Ordinance No. 04-202 (the "Underwriters Ordinance"), enables the County Manager to issue a Request for Qualifications to establish a Municipal Bond Underwriting Pool (the "Pool") of eligible and qualified underwriting firms. Firms are selected based on each firm's capital strength and ability to underwrite and market bonds effectively. The Pool is divided into two divisions: a small firms division (Division 1) and a large firms division (Division 2). Negotiated bond transactions are senior managed based on the size of the transaction. Any bond transaction less than \$75 million is senior managed by a firm from Division 1 and any bond transaction in excess of \$75 million is senior managed by a firm in Division 2. Co-managers and senior co-managers are assigned to all negotiated County bond transactions from both divisions according to the size of the transaction. Additionally, any firm, whether or not in the Pool, that submits an unsolicited proposal that subsequently becomes a County bond transaction shall be the senior manager. The current Pool became effective on May 13, 2011 with the adoption of Resolution No. R-323-11 for a five year term. Underwriters for bond issuances for the County's peripheral authorities are not selected from this Pool.

### **Bond Counsel Pools**

The County utilizes three pools of law firms as bond counsel, disclosure counsel and authority counsel, to represent the County and its peripheral authorities. No law firm is permitted to serve in more than one pool. The legal firms in each pool were selected through a competitive process. One pool serves as Bond Counsel to the County (the "County Bond Counsel Pool") and another pool serves as Bond Counsel to the County's peripheral authorities (the "Authority Counsel Pool.") The County's Bond Counsel pool consists of three joint ventures whereas, the Authority Counsel Pool consist of four joint ventures each structured by a nationally recognized law firm in association with a local bond counsel firm whose gross annual revenues is less than \$5 million. The third pool, Disclosure Counsel Pool, also consist of three joint ventures each structured by a nationally recognized disclosure counsel firm and local disclosure counsel firms with gross annual revenues of \$5 million or less. Bond and disclosure counsel assignments for County and peripheral authorities transactions are rotated among the firms based on the amount of prior compensation. County Bond Counsel and Disclosure Counsel Pools commenced February 12, 2010; Authority Counsel commenced May 5, 2010. The expiration date for the Authority Counsel Pool conforms with the expiration date of both the County Bond Counsel and Disclosure Counsel Pools of February 11, 2017.

### **Financial Advisors**

The County selected three qualified firms to serve as financial advisors through a competitive process. Each selected firm provides financial advisory services on a separate segment: The General Segment firm provides services to the County on all general financial matters excluding the Departments covered by the other segments. The Aviation Segment firm provides services to the Aviation Department; and the Enterprise Segment provides services to the Seaport, Solid Waste, Transit, and Water and Sewer Departments. The current contracts for each segment commenced November 2, 2006 for a three-year period, with two options to renew for two-year each at the County's sole discretion. The first option to renew extended the current contract to November 1, 2011. The final option to renew extended the current contract to November 1, 2013. After November 1, 2013 the County will have to solicit for new Financial Advisory services.

To provide financial advisory service regarding swaps and other derivative products, a fourth qualified firm was selected by the County, also through a competitive process. The original contract was issued on September 29, 2003. Prior to expiration, a new solicitation for these services was issued and on April 5, 2009, the County entered into a new agreement with the selected firm for a period of three years with two options to renew for two additional years each at the County's sole discretion.

### **All Other Consultants and Bond Transaction Participants**

The County selects all of its other consultants (i.e., paying agents, registrars, escrow agents, swap providers, etc.) through competitive bid when needed.

## **BOND CONSULTANTS**

### **LEGAL COUNSEL POOLS**

Effective February 12, 2010:

#### **Senior Firms**

#### **Junior Firms**

### **COUNTY BOND COUNSEL**

Greenberg Traurig P.A.  
Hogan & Hartson L.L.P.  
Squire, Sanders & Dempsey, LLP

Edwards & Associates, P.A.  
Law Offices of Steve E. Bullock, P.A.  
Y3K Holdings, Inc. d/b/a KnoxSeaton

### **COUNTY DISCLOSURE COUNSEL**

Edwards Wildman Palmer LLP  
Hunton & Williams LLP  
Nabors Giblin & Nickerson, P.A.

Rasco, Reininger, Perez, Esquenazi & Vigil, P.L.  
Law Offices Thomas H. Williams, Jr., P.L.  
Liebler, Gonzalez & Portuondo, P.A.

Effective May 15, 2010:

### **COUNTY AUTHORITY BOND COUNSEL**

Akerman Senterfitt  
Bryant Miller & Olive P.A.  
Foley & Lardner LLP

Law Offices of Michael Diaz  
Manuel Alonso-Poch, P.A.  
Richard Kuper, P.A.

### **FINANCIAL ADVISORS**

Effective November 2, 2006

#### **General County**

#### **Airport**

#### **Seaport, Solid Waste, Transit and Water & Sewer**

Public Financial Management, Inc.

First Southwest Co. and  
Frasca & Associates, a Joint Venture

Public Resources Advisor  
Group, Inc.

### **Swap Financial Advisors:**

(Effective April 5, 2009)

SWAP Financial Group, LLC

## **BOND CONSULTANTS**

(continued)

### **UNDERWRITERS' POOL**

Effective May 13, 2011

#### **DIVISION I:**

Estrada Hinojosa & Company, Inc.  
Rice Securities, LLC d/b/a  
Rice Financial Products  
M.R. Beal & Company  
Blaylock Robert Van, LLC  
Cabrera Capital Markets, LLC  
Jackson Securities, LLC

#### **DIVISION II:**

J.P. Morgan Securities LLC  
Citigroup Global Markets, Inc  
Merrill Lynch, Pierce, Fenner & Smith, Inc.  
Raymond James Morgan Keegan  
Morgan Stanley & Co., Inc.  
Goldman Sachs & Co.  
Barclays Capital  
Morgan Keegan & Company, Inc.\*  
Wells Fargo Securities  
RBC Capital Markets Corporation  
Loop Capital Markets, LLC  
Siebert Brandford Shank & Co., LLC  
Southwest Securities  
Jefferies & Company, Inc  
Ramirez & Co., Inc.

\*Morgan Keegan & Company, Inc. was acquired by Raymond James Associates, Inc. on April 2, 2012, and has been removed from the pool.



*Delivering Excellence Every Day*